

सीपज़ विशेष आर्थिक क्षेत्र
SEEPZ SPECIAL ECONOMIC ZONE

अंधेरी (पूर्व), मुंबई
ANDHERI (EAST), MUMBAI

कार्यसूची के लिए
AGENDA FOR

मेसर्स माइंडस्पेस बिजनेस पार्क्स प्राइवेट लिमिटेड के लिए क्षेत्र विशेष विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES OF M /s. MINDSPACE BUSINESS PARKS PRIVATE LIMITED.

स्थल : सम्मेलन कक्ष, द्वितीय तल, विकास आयुक्त का कार्यालय, सीपज़-सेज़, अंधेरी (पूर्व), मुंबई

VENUE : Conference Hall, 2nd Floor, The Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai

दिनांक : मंगलवार, 09 जून, 2026

DATE : Tuesday, 09th June, 2026

समय : दोपहर 12 बजे

TIME : 12:00 PM

09th जून 2026 को विकास आयुक्त, एसईईपीजेड-एसईजेड की अध्यक्षता में मेसर्स माइंडस्पेस बिजनेस पार्क्स प्राइवेट लिमिटेड-एसईजेड के आईटी/आईटीईएस के लिए क्षेत्र विशेष विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

Meeting of the Approval Committee for Sector Specific Special Economic Zone for IT/ITES of M/ s. Mindspace Business Parks Private Limited-SEZ under the Chairmanship of Development Commissioner, SEEPZ-SEZ on 09th June 2026.

सूचकांक /INDEX

कार्यसूची मद क्र. Agenda Item No.	विषय Subject
कार्यसूची मद क्रमांक 01:- Agenda Item No. 01: -	28.04.2026 को आयोजित बैठक के कार्यवृत्त की पुष्टि। Confirmation of the minutes of the meeting held on 28.04.2026
कार्यसूची मद क्रमांक 02:- Agenda Item No. 02: -	मेसर्स ग्लोबऑप फाइनेंशियल सर्विसेज़ (इंडिया) प्राइवेट लिमिटेड (LOA-02) के डायरेक्टरों/पार्टनरों की सूची में बदलाव के लिए आवेदन। Application for change in list of directors/ partners in respect of M /s. GlobeOp Financial Services (India) Pvt. Ltd. (LOA-02)
कार्यसूची मद क्रमांक 03:- Agenda Item No. 03: -	मेसर्स ग्लोबऑप फाइनेंशियल सर्विसेज़ (इंडिया) प्राइवेट लिमिटेड (LOA-57) के डायरेक्टरों/पार्टनरों की सूची में बदलाव के लिए आवेदन। Application for change in list of directors/ partners in respect of M /s. GlobeOp Financial Services (India) Pvt. Ltd. (LOA-57)

मेसर्स माइंडस्पेस बिजनेस पार्क प्राइवेट लिमिटेड - सेज, ऐरोली, नवी मुंबई के क्षेत्र विशेष विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की 142वीं बैठक का कार्यवृत्त, विकास आयुक्त, सीपज़-सेज की अध्यक्षता में 28.04.2026 को सम्मेलन कक्ष, द्वितीय तल, विकास आयुक्त का कार्यालय, सीपज़-सेज, अंधेरी (पूर्व), मुंबई में आयोजित किया गया।

Minutes of 142nd Meeting of the Approval Committee for Sector Specific Special Economic Zone of M/s. Mindspace Business Parks Pvt. Ltd. - SEZ, Airoli, Navi Mumbai, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on 28.04.2026, at Conference Hall, 2nd Floor, The Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai

1. Name of the SEZ : M /s. Mindspace Business Parks Pvt. Ltd.
 2. Sector : IT/ITES
 3. Meeting No. : 142nd
 4. Date : 28.04.2026

उपस्थित सदस्य / Members Present:

क्र. Sr. No.	सदस्यों का नाम Name of Members	पद का नाम Designation	संगठन Organization
1	श्री. मयूर आर. मानकर Shri. Mayur R. Mankar	संयुक्त विकास आयुक्त, Jt. Development Commissioner	सीपज़-सेज SEEPZ-SEZ
2	श्री. सुनील अघवाने Shri. Sunil Aghawane	संयुक्त आयुक्त आयकर Joint Commissioner, Income Tax	आयकर आयुक्त कार्यालय, मुंबई के नामिती Nominee of Commissioner of Income Tax office, Mumbai
3	श्री बैकियावेलु मुथारासु Shri. Backiyavelu Mutharasu	उप निदेशक डीजीएफटी Deputy Director DGFT	अतिरिक्त डीजीएफटी, मुंबई के नामित Nominee of the Additional DGFT, Mumbai
4	श्री रवींद्र केनी Shri Ravindra Keny	सहायक सीमा शुल्क आयुक्त Assistant Commissioner of Customs	सीमा शुल्क आयुक्त, जनरल, एयर कार्गो, सहार के नामिती / Nominee of Commissioner of Customs, General, Air Cargo, Sahar
5	श्री धनंजय कोली Shri Dhananjay Koli	उद्योग निरीक्षक Industry Inspector	डीसी इंडस्ट्रीज, महाराष्ट्र सरकार के नामिती Nominee of DC Industries, Government of Maharashtra
6	श्रीमती स्मिता नाम्बियार Smt. Smitha Nambiar	विनिर्दिष्ट अधिकारी Specified Officer	माइंडस्पेस-सेज MINDSPACE -SEZ
7	श्री जय मनोज शाह Shri. Jay Manoj Shah	विनिर्दिष्ट अधिकारी Specified Officer	सीपज़-सेज SEEPZ -SEZ

बैठक में सहायता और सुचारु कामकाज के लिए श्री राहुल शिवणगोल, एडीसी (न्यू एसईजेड), श्री हनिश राठी, एडीसी (न्यू एसईजेड), श्री सुदर्शन शिंदे, एडीसी (न्यू एसईजेड) श्री जय दीप, एडीसी (न्यू एसईजेड), श्री अमन कुमार शर्मा, एडीसी (न्यू एसईजेड), और श्री पलाश शंकर, एडीसी (सीपज़-सेज़) भी बैठक में सहायता और उसके सुचारु संचालन के लिए उपस्थित रहे।

कार्यसूची मद संख्या 01: -

दिनांक 24.03.2026 को आयोजित 141वीं बैठक के कार्यवृत्त की पुष्टि।

दिनांक 24.03.2026 को आयोजित 141वीं बैठक के कार्यवृत्त की सर्वसम्मति से पुष्टि की गई।

कार्यसूची मद संख्या 02: -

मेसर्स इंडस वैली पार्टनर्स (इंडिया) प्राइवेट लिमिटेड के संबंध में एक नई इकाई स्थापित करने हेतु आवेदन।

Shri Rahul Shivannagol, ADC (NEW SEZ), Shri Hanish Rathi, ADC (NEW SEZ), Shri Soodershan Shindde, ADC (New SEZ), Shri Jai Deep, ADC (NEW SEZ), Shri Aman Kumar Sharma, ADC (NEW SEZ) and Shri Palash Shankar, ADC (SEEPZ-SEZ) also attended for assistance and smooth functioning of the meeting.

Agenda Item No. 01: -

Confirmation of Minutes of the 141st Meeting held on 24.03.2026.

The Minutes of the 141st Meeting held on 24.03.2026 were confirmed with consensus.

Agenda Item No. 02: -

Application for setting up of a new unit i.r.o. M /s. Indus Valley Partners (India) Private Limited.

Registration	Number	Year
Private Limited	U72200MH2009PTC189527	12.01.2009

Item(s) Description	ITC HS Code	Capacity (Not required for service unit)	Units
IT & IT Enabled Services (Software Development (CPC-842) & Management Consulting Services (CPC-865)	9983/842865	2633008.00	U S Dollar (\$)

Proposed Area in Mindspace-SEZ: -

Admeasuring Area: **1,98,997 sq. mtrs.** at Unit No. 802, 8th Office Floor, (11th Building Level), in Building No.3, Mindspace-SEZ, TTC Industrial Area, Thane, Belapur Road, Airoli (East), Mumbai – 400708.

Employment: -

Men	Women
75	35

Foreign Exchange Balance Sheet: -

Details	FOB Value of Exports in first five years	Foreign Exchange Outgo for the first five years	Net Foreign Exchange Earnings for the first five years (1) – (2)
1 st Year	2000.00	126.15	1873.85
2 nd Year	2100.00	142.77	1957.23
3 rd Year	2200.00	159.38	2040.62
4 th Year	2310.00	190.61	2119.39
5 th Year	2425.00	220.84	2204.16
Total	11035.00	839.75	10195.25
Total (\$ in thousands)	11981.54	911.78	11069.76

निर्णय :- विचार-विमर्श के बाद, समिति ने SEZ नियम, 2006 के नियम 17 और 18 के तहत एक नई इकाई स्थापित करने के लिए मेसर्स इंडस वैली पार्टनर्स (इंडिया) प्राइवेट लिमिटेड के प्रस्ताव को मंजूरी दे दी।

Decision: - After deliberation, the Committee approved the proposal of M /s. Indus Valley Partners (India) Private Limited for setting up a new unit in terms of Rule 17 & 18 of SEZ Rules, 2006.

कार्यसूची मद संख्या 03: -

मेसर्स एल एंड टी टेक्नोलॉजी सर्विसेज लिमिटेड के विलय हेतु आवेदन (LOA-50 और 03 का LOA-18 में विलय)

Agenda Item No. 03: -

Application for Merger of M /s. L & T Technology Services Ltd. (LOA-50 & 03 into LOA-18)

Projection Details: -

Sr. No.	Item	Approved projections (UNIT III)		Achieved projections (UNIT IV)		Achieved projections (UNIT V)		Revised projections (post-merger)	
		Men	Women	Men	Women	Men	Women	Men	Women
1	Employment	296	108	369	129	344	86	1,036	323
2	Import and Indigenous requirement of material and other inputs (Rs. In Lakhs)								
	(i) Imported Capital goods	1,100.00		831.00		1,509.00		3,440.00	
	(ii) Indigenous Capital goods	700.00		1,373.00		991.00		3,064.00	
	Total	1,800.00		2,204.00		2,500.00		6,504.00	
3	Services (Rs. In Lakhs)								
	(i) Indigenous Services	810.00		810.00		4,500.00		19,055.00	
4	FOB Value of Exports (Rs. In Lakhs)	57,477.00		48,105.00		36,643.00		1,42,225.00	

5	Foreign Exchange outgo (Rs. In Lakhs)	26,161.00	4,183.00	17,847.00	48,191.00
6	Net Foreign Exchange Earnings (Rs. In Lakhs)	31,316.00	43,922.00	18,796.00	94,034.00

- The details of Unit premises post-Merger of LOA: -

Proposed Address of the unit post-merger
Office 201, 202, 2 nd Office floor, 5 th office floor, 6 th office floor, Bldg. No. 3, In IT/ITES SEZ of M/ s. Mindspace Business Parks Pvt. Ltd. –SEZ, TTC industrial Area, Thane Belapur Road, Mindspace, Airoli, Navi Mumbai, 400708
Area in Sq. mtrs: 10,791.49 (Area in sq. ft: 1,16,140)

निर्णय :- विचार-विमर्श के बाद, समिति ने मेसर्स एल एंड टी टेक्नोलॉजी सर्विसेज लिमिटेड (LOA-50 और 03 को LOA-18 में मिला दिया गया) के प्रस्ताव को मंजूरी दे दी। यह प्रस्ताव एक ही SEZ में स्थित उनकी तीन इकाइयों के विलय से संबंधित था, और इसे SEZ नियम, 2006 के नियम 19 (2) के परंतुक के प्रावधानों के तहत मंजूरी दी गई।

कार्यसूची मद संख्या 04: -

मेसर्स विप्रो लिमिटेड के संबंध में कैफेटेरिया स्थापित करने हेतु आवेदन।

Decision: - After deliberation, the Committee approved the proposal of M /s. L & T Technology Services Ltd. (LOA-50 & 03 merged into LOA-18) for merger of three of their units existing in the same SEZ in terms of in term of the proviso of Rule 19 (2) of sez Rules, 2006.

Agenda Item No. 04: -

Application for setting up cafeteria i.r.o. M /s. Wipro Limited.

Sr. No.	Facility	Office Floor	Detail	Area (Sq. ft.)
1.	Building No. 5 & 6	4 th Floor	Cafeteria	10,000

निर्णय :- विमर्श के बाद, समिति ने SEZ नियम, 2006 के नियम 11 (5) और MoC&I निर्देश संख्या 95, दिनांक 11.06.2019, आइटम संख्या 3 (a) के अनुसार, मेसर्स विप्रो लिमिटेड के परिसर में एक कैफ़ेटरिया स्थापित करने के प्रस्ताव को मंजूरी दे दी।

कार्यसूची मद संख्या 05: -

मेसर्स एलटीआईमाइंडट्री लिमिटेड (LOA-16) नाम परिवर्तन तथा निदेशकों/साझेदारों की सूची में परिवर्तन हेतु आवेदन।

Decision: - After deliberation, the Committee approved the proposal of M /s. Wipro Limited for setting up of a cafeteria in their premises in terms of Rule 11 (5) of the SEZ Rules, 2006 and MoC&I Instruction No. 95 dated 11.06.2019, item no. 3 (a).

Agenda Item No. 05: -

Application for change in name and in list of directors/ partners in respect of M /s. LTIMindtree Limited (LOA-16)

The details of Change of name, Shareholding Pattern and Board of Directors of the Company as under -

A. **Change in Name:**

From	To
M /s. LTIMindtree Limited	M /s. LTM Limited

* The unit has stated vide their letter that there is no change in the shareholding pattern of the company.

B. **The details of Change in Board of Directors:**

Sr. No.	Existing list of Board of Directors	Designation	New list of Board of Directors	Designation
1	Mr. S N Subrahmanayan	Non-Executing Vice Chairman	Mr. S N Subrahmanayan	Non-Executing Vice Chairman
2	Mr. R. Shankar Raman	Non-Executing Director	Mr. R. Shankar Raman	Non-Executing Director
3	Mr. Nachikhet Deshpande	President Global AI Services, Strategic Deals and Partnerships and Whole Time Director	Mr. Sanjeev Aga	Independent Director
4	Mr. Sanjeev Aga	Independent Director	Mr. James Varghese Abraham	Independent Director
5	Mr. James Varghese Abraham	Independent Director	Mr. Vinayak Chatterjee	Independent Director
6	Mr. Vinayak Chatterjee	Independent Director	Mr. Apurva Purohit	Independent Director
7	Mr. Apurva Purohit	Independent Director	Mr. Bijou Kurien	Independent Director
8	Mr. Bijou Kurien	Independent Director	Mr. Chandrasekaran Ramkrishnan	Independent Director
9	Mr. Chandrasekaran Ramkrishnan	Independent Director	Mr. Venugopal Lambu	Chief Executive Officer & Managing Director
10	Mr. Venugopal Lambu	Chief Executive Officer & Managing Director		

*There is change in composition of board of Directors.

निर्णय :- विचार-विमर्श के बाद, समिति ने वाणिज्य एवं उद्योग मंत्रालय के निर्देश संख्या 109 दिनांक 18.10.2021 के अनुसार और उक्त निर्देश में उल्लिखित शर्तों के अनुपालन के अधीन, मेसर्स एलटीआईमाइंडट्री लिमिटेड (LOA-16) के अपनी कंपनी के निदेशक मंडल की संरचना एवं कंपनी के नाम में परिवर्तन के प्रस्ताव को मंजूरी दे दी।

कार्यसूची मद संख्या 06: -

मेसर्स एलटीआईमाइंडट्री लिमिटेड (LOA-16) के प्रदर्शन की निगरानी

सीपज़-सेज़/न्यूसेज़/सेरेन-ठाणे/16/2010-11/4193
दिनांक 23.03.2011 (मूल अनुमोदन पत्र)

वर्ष 2024-25 के लिए वार्षिक निष्पादन रिपोर्ट इकाई द्वारा प्रस्तुत की गई। इकाई ने वित्त वर्ष 2021-22 से 2024-25 तक संचयी आधार पर 2,358.08 करोड़ रुपये की सकारात्मक शुद्ध विदेशी मुद्रा अर्जित की है।

वित्त वर्ष 2024-25 की वार्षिक प्रदर्शन रिपोर्ट में दर्शाए गए लंबित विदेशी प्रेषण के संदर्भ में, यूनिट ने सूचित किया है कि बकाया राशि का भुगतान अब कर दिया गया है। हालाँकि, चूँकि सत्यापन रिपोर्ट तैयार करने हेतु ये विवरण दिसंबर 2025 के थे, इसलिए अद्यतन स्थिति को इसमें शामिल नहीं किया जा सका है।

Decision: - After deliberation, the Committee approved the proposal of M /s. LTIMindtree Limited (LOA-16) for changes to the composition of its Board of Directors and the name of the Company, in terms of Ministry of Commerce & Industry Instruction No. 109 dated 18.10.2021 and subject to compliance of the conditions mentioned in the said Instruction.

Agenda Item No. 06: -

Monitoring of performance of M /s. LTIMindtree Limited (LOA-16)

SEEPZ-SEZ/NEWSEZ/SERENE-
THANE/16/2010-11/4193 dated 23.03.2011
(Original LOA)

The Annual Performance Report for the year 2024-25 was submitted by the unit. The unit has achieved positive NFE of Rs. 2,358.08/- Crores on cumulative basis for the FYs 2021-22 to 2024-25.

With reference to the pending foreign remittance reflected in the APR for FY 2024-25, the unit has informed that the outstanding amount has since been cleared. However, as these details for the preparation of the verification report were dated December 2025, the updated status has not been incorporated therein.

निर्णय: - विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के संदर्भ में माइंडस्पेस-एसईजेड में स्थित मेसर्स एलटीआईमाइंडट्री लिमिटेड (LOA-16)के प्रदर्शन पर ध्यान दिया। इकाई ने वित्त वर्ष 2021-22 से 2024-25 तक संचयी आधार पर 2,358.08 करोड़ रुपये की सकारात्मक शुद्ध विदेशी मुद्रा अर्जित की है।

बैठक अध्यक्ष को धन्यवाद प्रस्ताव के साथ संपन्न हुई।

Decision: - After deliberation, the Committee noted the performance of the M /s. LTIMindtree Limited (LOA-16) located at Mindspace-SEZ in terms of Rule 54 of SEZ Rules, 2006. The unit has achieved positive NFE of Rs. 2,358.08/- Crores on cumulative basis for the FYs 2021-22 to 2024-25.

Meeting concluded with a vote of thanks to the Chair.

Digitally signed by Dnyaneshwar Patil
Date: 2026.05.26 10:25:23 IST

Shri. Dnyaneshwar B Patil
Development Commissioner
SEEPZ- SEZ

Action Taken for Approval Committee held on 28-04-2026

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 141st Meeting held on 24-03-2026	
Agenda Item No. 02	Application for setting up of a new unit(M/s. Indus Valley Partners (India) Private Limited)	New unit-LOA Generation is in the final stage of approval.
Agenda Item No. 03	Application for Merger(M/s. L & T Technology Services Ltd. (LOA-50 & 03 into LOA-18))	Letter dated 29.05.2026 has been issued to the unit.
Agenda Item No. 04	Application for setting up cafeteria(M /s. Wipro Limited)	Letter dated 29.05.2026 has been issued to the unit.
Agenda Item No. 05	Application for Change of Name(M /s. LTIMindtree Limited (LOA-16))	Letter dated 29.05.2026 has been issued to the unit.
Agenda Item No. 06	Application for Monitoring of Performance(M/s. LTIMindtree Limited (LOA-16))	Letter dated 29.05.2026 has been issued to the unit.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal of M /s. GlobeOp Financial Services (India) Pvt. Ltd. (LOA-02) for change in the list of Board of Directors.

b. Specific Issue on which decision of AC is required: -

Approval for Change in list of Board of Directors of the Company.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

MOC&I Instruction No. 109 of MOC&I dated 18.10.2021.

MOC&I Instruction No. 109 dated 18.10.2021 states that: “ In suppression of Instruction No. 89 dated 17.05.2018 of their Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. of SEZ Developers/Co-Developers as well as SEZ unit shall be as follows.

“ Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization.”

d. Other Information: -

1.	Name of the Unit	M/ s. GlobeOp Financial Services (India) Pvt. Ltd.
2.	Location of the Unit	Unit No. 3, 8 th Floor Office Level, Building No. 5 & 6, Mindspace Business Parks Pvt. Ltd.-SEZ (Formerly known as Serene Properties Pvt Ltd-SEZ), Thane-Belapur Road, Airoli, Navi Mumbai-400708
3.	LOA No. & Date	SEEPZ/NEW SEZ/SERENE-THANE/02/LOA-02/2008-09/8256 Dated: 10.10.2008 (Original LOA)
4.	Item of Manufacture/Service	IT & IT enabled services
5.	Date of Commencement	01.10.2009
6.	Validity of LOA	30.09.2029

• Details of the Directors of M /s. GlobeOp Financial Services (India) Pvt. Ltd. (LOA-02): -

Existing List of Directors			
Sr. No.	Name	Designation	Date of Appointment
1	Mr. Gautam Lavji Thakkar	Director	03/04/2017
2	Mr. Sunilkumar Unnikrishnan Nair	Director	26/03/2020
3	Mr. Brian Norman Schell	Director	23/01/2026 (date of resignation)

Proposed List of Directors and change in the composition of board			
Sr. No.	Name	Designation	Date of Appointment
1	Mr. Gautam Lavji Thakkar	Director	03/04/2017
2	Mr. Sunilkumar Unnikrishnan Nair	Director	26/03/2020
3	Mr. Scott E Bower	Additional Director	12/02/2026

**There is change in the list of Directors.*

The unit has submitted following documents/Information:

1. Duly certified copy of list of present and previous directors
2. Board Resolution for Resignation of Mr. Brian Norman Schell as Director of the Company
3. Form No. DIR 12-cessation of Mr. Brian Norman Schell filed with ROC along with challans
4. Board Resolution for Appointment of Mr. Scott E Bower as Director of the Company
5. Form No. DIR-12-appointment of Mr. Scott E Bower filed with ROC along with challans
6. Undertaking signed by authorized signatory in terms of Instruction 109 read with Instruction No. 122
7. Undertaking-Personal Liability
8. Certificate of Incorporation
9. Copies of all Letters of Approval
10. Copies of Address and ID proof of Mr. Scott E Bower
11. Copy of MCA-Director Master data

e. Recommendation:

Proposal of **M /s. GlobeOp Financial Services (India) Pvt. Ltd. (LOA-02)** located at Mindspace Business Parks Private Limited – SEZ Airoli, Navi Mumbai for change in Composition of Board of Directors in terms of MoC&I Instruction No. 109 dated 18.10.2021 is placed before the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal of M /s. GlobeOp Financial Services (India) Pvt. Ltd. (LOA-57) for change in the list of Board of Directors.

b. Specific Issue on which decision of AC is required: -

Approval for Change in list of Board of Directors of the Company.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

MOC&I Instruction No. 109 of MOC&I dated 18.10.2021.

MOC&I Instruction No. 109 dated 18.10.2021 states that: “ In suppression of Instruction No. 89 dated 17.05.2018 of their Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. of SEZ Developers/Co-Developers as well as SEZ unit shall be as follows.

“ Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization.”

d. Other Information: -

1.	Name of the Unit	M/ s. GlobeOp Financial Services (India) Pvt. Ltd.
2.	Location of the Unit	Unit No. 2, 8 th Floor Office Level, Building No. 5 & 6, Mindspace Business Parks Pvt. Ltd.-SEZ, Thane-Belapur Road, Airoli, Navi Mumbai-400708
3.	LOA No. & Date	SEEPZ/NEW-SEZ/SERENE-THANE/57/GFSTIPL/02468 Dated: 02.02.2018 (Original LOA)
4.	Item of Manufacture/Service	Information Technology i.e. Software Development and Information Technology Enabled Services Namely Data Processing, Basic Office Operations, Professional Services including Business Process Outsourcing, Financial and analytical services and other related Support Services
5.	Date of Commencement	01.07.2018
6.	Validity of LOA	30.06.2028

• **Details of the Directors of M /s. GlobeOp Financial Services (India) Pvt. Ltd. (LOA-57): -**

Existing List of Directors			
Sr. No.	Name	Designation	Date of Appointment
1	Mr. Gautam Lavji Thakkar	Director	03/04/2017
2	Mr. Sunilkumar Unnikrishnan Nair	Director	26/03/2020
3	Mr. Brian Norman Schell	Director	23/01/2026 (date of resignation)

Proposed List of Directors and change in the composition of board			
Sr. No.	Name	Designation	Date of Appointment
1	Mr. Gautam Lavji Thakkar	Director	03/04/2017
2	Mr. Sunilkumar Unnikrishnan Nair	Director	26/03/2020
3	Mr. Scott E Bower	Additional Director	12/02/2026

**There is change in the list of Directors.*

The unit has submitted following documents/Information:

1. Duly certified copy of list of present and previous directors
2. Board Resolution for Resignation of Mr. Brian Norman Schell as Director of the Company
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7. Undertaking-Personal Liability
8. Certificate of Incorporation
9. Copies of all Letters of Approval
10. Copies of Address and ID proof of Mr. Scott E Bower
11. Copy of MCA-Director Master data

e. **Recommendation:**

Proposal of **M /s. GlobeOp Financial Services (India) Pvt. Ltd. (LOA-57)** located at Mindspace Business Parks Private Limited – SEZ Airoli, Navi Mumbai for change in Composition of Board of Directors in terms of MoC&I Instruction No. 109 dated 18.10.2021 is placed before the Approval Committee for consideration.
